

ESTATE OR PLANNED GIVING

Greyhound Friends is supported by the generosity and commitment of people like you. A planned gift to GFNC helps to ensure our future and can further your personal financial goals at the same time. Depending on the current tax laws, leaving a gift to charity in your will may reduce the estate tax burden on your heirs significantly. Below are a few of the simple ways to establish an estate or planned gift.

Gifts large and small are important. Charitable giving is not only for the wealthy!

GIFT THROUGH YOUR WILL

You can name GFNC as a beneficiary in your will. The federal government encourages these gifts or bequests, by allowing an unlimited estate tax charitable deduction. You can designate a specific dollar amount, a residual amount once all debts, taxes and expenses are paid, or a contingent amount based on a portion of your estate only under certain circumstances.

GIFTS OF INSURANCE

If you no longer need your life insurance that was purchased years ago to provide for children or other family members, please consider donating the policy to GFNC. You may claim a charitable deduction for approximately the policy's cash surrender value and the proceeds are completely removed from your estate.

GIFTS OF RETIREMENT PLANS

Many individuals today have large qualified retirement plans such as IRAs 401(k) or Keogh plans. These assets have been growing tax-free for years. Once the owner begins to receive payments from the qualified plans, the distributions are taxed. The plans are also included in the owner's taxable estate. A retirement plan may be an excellent source of funds for making a gift to GFNC.

